

brackets. But the increases come in the \$100,000 and over category. Now my amendment will provide for an increase in 50 to 100,000, but it is less than the increase called for in the Landis amendment. The \$100,000 and over category would be increased from its current 6.65 to 8 percent which amounts to roughly 20 percent. Now the committee amendment calls for a 7.7 increase. My amendment calls for an 8 percent increase. If we adopt the Landis amendment, I felt that this was a more viable alternative for most of us in this Legislature. I felt that this would make the Landis amendment more palatable to all of us because it affects more of our constituents. And I just think that we need to consider some of the smaller business people in our state and then consider the atmosphere in which they operate and this will give them an opportunity for less of a tax increase.

PRESIDENT: Time.

SENATOR DIERKS: Thank you.

PRESIDENT: Thank you. Senator Schmit, followed by Senator Landis and Senator Abboud.

SENATOR SCHMIT: Members, you know everybody loves trains and nobody likes railroads. Everybody here loves the bill and doesn't like the procedure. Well I happen to like the procedure, don't like the bill. I'd like to see the session expanded and address the issue. I told you that many, many times. I told you that before anyone else thought we needed the session. I think as we cripple along here one by one and we bleed and complain and other entities take precedence, we recognize more and more the futility of the limited session in which we find ourselves. That doesn't change the fact that I have heard a number of my colleagues stand up here today and bemoan the fact that the corporations aren't going to pay their fair share. Well, ladies and gentlemen, back in 1987 we made a decision and we exempted certain corporations from taxes if you jump through certain hoops and those corporations many times did that and they exempted themselves from certain corporations. So now all of a sudden we find of ourselves by court order coming along to try to accommodate what the court has told us we must do and we say, well, we've got to find the money somewhere. So we say, well, we'll raise the corporate tax. So I'm going to ask you, who is going to pay the corporate tax? Not the 775 beneficiaries, they are already exempted for 15 years. Oh,