

case. Everybody was going around about the great business climate in the State of Nebraska. The business community was patting all of us that voted for 775 and the economic development packages, what great things we had done for Nebraska and what a...the sign was out, Nebraska was open for business. It was great and good, but then all of a sudden the Enron case and, I'm not going to criticize them for doing it, but some of you in the Capitol the other day went in the room and say the 243 people that said the business climate is good, but this would be even better.

PRESIDENT: One minute.

SENATOR MOORE: Well it was good before that and we do this, you know, it's the same net taxpayers paid by the corporate community in the State of Nebraska, but we're saying one of the members of the family, I'm not going to say gets out of line, but one of the members of the family gets a tax break, we have to pay for it some way and I think the first place we should go is the next of kin, in this case I think Senator Dierks' amendment. I'm going to vote for it. It's probably the best way to do it. If it fails, I still hope we attempt either Senator Landis's amendment, when it's all said and done come Friday or Saturday, if the bill with this amendment is clearly out of the call, we're not going to pass it that way. I think we at least while we're here today on Wednesday, we ought to try it and I urge the body to do so.

PRESIDENT: Thank you. Senator Hefner, please, followed by Senator Barrett and Senator Ashford.

SENATOR HEFNER: Mr. President and members of the body, I rise to oppose this amendment and the reason I oppose it is because it was just two short years ago that we reworked our individual and income tax statutes in Nebraska and this body agreed then, or the majority of the body did, that this is the way we would go, we would untie ourselves to the federal income tax, and I think it's worked pretty good. Certainly we had some problems. We had to come back and do some fine tuning, but we did this and now I think we have the individual income tax and the corporate income tax pretty well in line. I was on the Revenue Committee at that time and we worked long and hard on it. Also, I live in northeast Nebraska, I think all of you know that. I live...my district borders South Dakota and South Dakota does not have a state income tax, an individual income tax, nor a corporate