

SENATOR CHAMBERS: So then he was at all these meetings you had, but I still would like you to tell me, because you were talking to Senator Wesely, why is LB 2 needed?

SENATOR HEFNER: We decided that LB 1 and LB 2 would address the problems that we now have and would preserve, or we felt it would preserve a \$30 million potential loss that the local governments have.

SENATOR CHAMBERS: Okay, thank you. Before Senator Landis leaves, Senator Landis, I'll ask you...I was trying to let you finish up there before I...because I didn't want to call you away from that. Why is LB 2 needed? Why did the crisis team say LB 2 is needed, first of all?

SENATOR LANDIS: I'll get to the answer, and let me make these two things, number one, I wasn't at all meetings, and, number two, I was not asked nor did I say yes to LB 2 in this form. I didn't see it. In answer to the question, the value that I see in this bill would be contained in what is in your white copy in Sections 6 and 7. That is the nub of value I see and it says this, that if you are up before the Board of Equalization now, or into the court system seeking remedy for a valuation problem based on this railroad lawsuit, you are entitled to remedy yourself but for no one else and that, to me, is of value and that I would contend remains of value as we go forward.

SENATOR CHAMBERS: So then your feeling is that there could be people similarly situated who are entitled to relief, but you would want each one to individually go and seek that relief.

SENATOR LANDIS: I would, yes.

SENATOR CHAMBERS: And is there any statute of limitations currently existing...don't call it a statute of limitations, a time frame within which a person must seek that relief?

SENATOR LANDIS: There is, and it has run with, for the purposes of this last year's taxes.

SENATOR CHAMBERS: All right, so it is a matter of days really, we're not talking about two years or six months even.

SENATOR LANDIS: That's right.