November 14, 1989 LB 2

SENATOR HALL: No.

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SENATOR CROSBY: No.

SENATOR HALL: No, we're not.

SENATOR CROSBY: Okay, I didn't think so but I wanted to be sure because...

SENATOR HALL: No, but we are talking about, for example, Senator...

SENATOR CROSBY: Crosby.

SENATOR HALL: ... Crosby, boats.

SENATOR CROSBY: Boats? Oh, all right. All right, that brings it down...

SENATOR HALL: Boats, you pay personal property tax on boats.

SENATOR CROSBY: Yeah. So it's individuals and not just companies and small business.

SENATOR HALL: Very much so. Very much so.

SENATOR CROSBY: All right. My other...all right, then so on the interest that is paid, that's set by the Legislature as it states in those first...the opening part of LB 2, correct?

SENATOR HALL: That's correct.

SENATOR CROSBY: Well, is that the 14 percent interest that has been tossed around this afternoon?

SENATOR HALL: That's...yes.

SENATOR CROSBY: Fourteen... is that the current rate?

SENATOR HALL: Yes.

SENATOR CROSBY: Why does anyone feel that that's not enough? SENATOR HALL: I do.

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