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signature of the Governor for the tax bill that is due and owed for personal property taxes on December 1 of 1989. I would be happy to answer any questions regarding the amendment to the committee amendments, Mr. President.

SPEAKER BARRETT: Thank you. Any discussion on the amendment to the committee amendments? I have four lights on. Would any of you care to discuss the date change? Senator Hefner, please, followed by Senators Schmit and Wesely.

SENATOR HEFNER: Mr. President and members of the body, I support the Hall amendment because we need the effective date for the penalty backed up to November 30th because part of the personal property taxes are paid on December 1st. And if we would wait till January 1st, well, then we would not...could not levy a penalty on those and that was not the intention of the Revenue Committee. And so I would say, let's support the Hall amendment. In fact, we really need it on the bill. And so I would urge you to support that.

SPEAKER BARRETT: Senator Schmit, did you care to discuss it?

SENATOR SCHMIT: I have a question for Senator Hall.

SPEAKER BARRETT: Senator Hall, would you respond?

SENATOR HALL: Yes.

SENATOR SCHMIT: Senator Hall, did I understand you to say that you were going to propose an amendment that will strike the 20 percent penalty for failure to pay the taxes when due?

SENATOR HALL: That's correct, Senator Schmit. It immediately follows this amendment.

SENATOR SCHMIT: Will there be any penalty provision in the bill then for failure to pay the taxes when due?

SENATOR HALL: No, as there isn't one currently in statute. The only penalty provision would be the 14 percent interest that accumulates when taxes are not paid promptly.

SENATOR SCHMIT: That's a part of the statute now, right?

SENATOR HALL: Correct.