

November 14, 1989 LB 1

improved assessment process or is it a...I hate to use this terminology, a trust me sort of thing that we will have more accurate assessment of the nondepreciable or the depreciable real property that will be attached to the facilities, the hoist, et cetera, that are going to be in the...your place of business?

SENATOR ELMER: When I was addressing this I visited with the Department of Revenue and some assessors and they said it would follow very closely the type of the manuals that they use for...

SENATOR WITHEM: Okay, this would follow then through a rule and reg process that the department would come up with, okay. Third point I guess I'd like to make, I was interested in Senator Hefner's remarks that we really haven't had time to assess Senator Elmer's proposal. Senator Elmer, I know you've been mailing this to us. When did you first start making this available to us?

SENATOR ELMER: The date of the first letter that I mailed was October 6.

SENATOR WITHEM: October 6, so well over a month we've had this information. Senator Hall, I have a question. When did we, as a legislature, have LB 1 available to us for consideration?

SENATOR HALL: Senator Withem, it is my understanding we had it Tuesday of the week past.

SENATOR WITHEM: Okay, so we've had Senator Elmer's proposal before us as senators for well over a month. We've had LB 1 before us less than a week, a week?

SENATOR HALL: Some folks had it Monday. I wasn't one of them, but...

SENATOR WITHEM: Okay, a little over a week.

SENATOR HALL: Right.

SENATOR WITHEM: Yeah, I think the contention that we ought to stick with what is tried and true and what we know and understand in LB 1 because it has been available to us for a whole week now and we ought not be flying off on something that we've only had a month to consider and we need more time for