

Committee who disagree. They have sat through the hearings. They have sat through the discussions. They have tussled and wrestled with it. They have worked diligently and honestly and sincerely. I don't blame them. I have said a thousand times on this floor, they have a tremendously tough job. I am sorry it appears that I am making it more difficult. I am just trying to, for once and for all, resolve the problem. You now have 80 percent of the personal property exempt from taxation. The amendment that I offer here will exempt all of the personal property in the State of Nebraska from taxation. It takes it all off. It takes it all off. Number two, it puts back on the tax rolls all real property except that which is exempted by the Constitution and by the homestead provision which we have provided for. The reason that I am offering this amendment, ladies and gentlemen, is that I think that once in awhile on this floor we have to be honest with ourselves. There is a school of thought that says we can't act hastily. I have here no lesser authority than the World-Herald, who have, according to last Saturday's editorial, said we shouldn't act hastily. I am the first guy that said you shouldn't act hastily. I have been calling for this session for three months. I said you ought to take your time and you ought to...we ought to agree upon what we are going to do. It wasn't me who acted hastily. LB 1 was offered to this body without the input of a great many of us. It was transformed dramatically from the time it was introduced until the hearing. It has had some more amendments now. I would suggest that we ought not to act hastily. We ought to act in slow, deliberate fashion and we ought to know what we are doing and where we are going, and when we get there, we ought to know we are there. Under this provision, ladies and gentlemen, there are those of us who say let's just patch the quilt one more time, and then there are those of us who say, well, maybe this is going to have some impact politically, and then there are those of the body who say let's really resolve the issue. We have put it off, ladies and gentlemen, for more than 10 years. We cannot put it off indefinitely. I can tell you, very frankly, the people of the State of Nebraska know what is going on. They do not like this. They do not like this. I can assure you that if you are concerned about 243 lawsuits, ladies and gentlemen, if you pass LB 1 and LB 2, and I am not taking a position at this time on LB 7 because there are a whole bunch of amendments on that, I will guarantee you that you will have considerably more lawsuits than you have at the present time. I know that there are those here who think this is going to solve the problem. It will not solve the problem. The court