

I understand it. So that would be treated just the same as oil pumps and wells. What we are asking here that center pivots be exempt, and I believe they would be exempt under this bill anyway because, you know, when we add irrigation equipment, that increases the value of that land for taxation purposes. So what we are asking here, that we do not want that center pivot taxed twice. Most of the items, most of the items that are taxed now under personal property would be taxed the same, and the value would be figured the same as it is done now. And I think what we are talking about here, folks, and why we need this bill is because we want to...there could be a potential loss of \$30 million to local government, and here we are talking about our schools, our counties, our cities and villages, and it is going to leave some of them in a very...in very bad shape. In fact, it may go as far as to bankrupt some of them. So this is why we need LB 1, and all we are doing here in the committee amendment is trying to clarify some of these things. We don't think that when the original bill was drafted that it clarified some of these things, and so this is what we are trying to do in the committee amendments, spell it out a little clearer. Thank you.

PRESIDENT: Thank you. Senator Hefner, please, followed by Senator Schmit. Senator Schmit followed by Senator Hall.

SENATOR SCHMIT: Senator Hefner, did you say that my irrigation pump on my irrigation well is now classified as real property?

SENATOR HEFNER: Yes, as I understand it.

SENATOR SCHMIT: Well, I don't believe it is, Senator.

SENATOR HEFNER: Okay.

SENATOR SCHMIT: The well is classified as real property but the pump is movable. The motor on top of the pump is movable. The engine is movable. The center pivot can be moved. The point I am trying to make here, all of those have been in the past classified, at least in my instance I am sure, as personal property. Now there is another problem, as I indicated earlier, I have underground pipe that goes from the pump to the center of the quarter section that is four feet deep. Obviously, it can't be picked up and moved. You are attempting here, when you say irrigation systems are personal property, you are trying to say that is personal property. It can't be moved. It is affixed to