

haven't spent the time or the detail that we need to in this measure. What you are doing here is dramatic change, because as Senator Hall just said, it is a much broader interpretation of the original bill, which you could include under the original production and other products would include meat packing plants and any number of other types of items would be included as real property and, therefore, subject to taxation. And the question is, why shouldn't they be subject to taxation, those different mains, pipes, pipelines, et cetera? They are attached, they are a part of the facility, the purpose is clear. Why would they not want to continue to have that definition under the committee amendments? And I think the reason is that there is some people affected that they didn't realize that perhaps have exemptions under LB 775, perhaps for other reasons are now enjoying some tax advantages that they don't want to lose under this definition. I don't know enough at this point to be able to come back and tell you how much we are talking about or the specifics of the situation. All I am pointing out is that there is in small detail, small language, big impacts, that they can make a difference to this company or that company, or this activity or that activity, and in taking the time to understand what we are doing has a major impact, I think, beyond what we even contemplate at this time. We are moving fast. The bill was introduced a few days ago. We have caught some problems, and in some cases, maybe the problems aren't with the original bill, they are problems with the amendments, but we haven't really had the time to dissect in the detail we should. When you deal with tax law, you are dealing with an expertise that is incredibly important. You have tax attorneys making a great deal of money being able to find just where that dotted line is, or where that comma or that period is placed, or just how you put this word or not put that word here or there in a sense...

PRESIDENT: One minute.

SENATOR WESELY: ...can mean thousands and millions of dollars to certain companies, and can mean that in tax revenues to the state. And so, clearly, what we are doing is important here and I certainly hope, as we work our way through the bills, we catch different things like this and have in time the ability to understand what we are doing. I don't, at this time in this particular case, have the ability to tell you whether or not the committee amendments or the original bill is the better tax policy. All I know is something different is occurring here that may be very important and we ought to watch for the details