

PRESIDENT: Thank you. Senator Schmit, please, followed by Senator Warner.

SENATOR SCHMIT: Mr. President and members, I think Senator Rod Johnson said it pretty well. Agriculture is not going to fare very well in this session. In fact, as a farmer, notwithstanding the fact that I just received my valuation notices this past week and I should be rejoicing because I've just had a substantial increase in my net worth, I really don't feel too good because my valuations on my property have increased by 17 to 51 percent and on average of somewhere around 24 or five percent, do not anticipate that kind of reduction in my levies, and so it is very likely that in the next year or so the contribution of Nebraska agriculture will be substantially greater towards the tax burden of Nebraska than it has been in the past. This amount of money here is minuscule when contrasted with the budget. It's almost embarrassing, Senator Johnson, to ask for such a small amount but as we have learned in the past you have to be satisfied with small goals, apparently. It is an important program. It's an important program, more important in some parts of the state than others, but nonetheless, an important program and I hope you fund the bill.

PRESIDENT: Thank you. Senator Warner, please.

SENATOR WARNER: Mr. President, members of the Legislature, if my hasty addition is correct with the override of 1059, is around 2 million, 2.1 million of additional override that could be done and still stay at the very minimal 3 percent reserve, but with 1059 we would be below a 3 percent reserve at the end of the next biennium slightly. As I have indicated before with the growth of 6.5 percent that next year which is...could well be optimistic and that is with no A bills, no new legislation, no new programs on either the '91 or the '92 session. As I was adding up what was left on overrides, it looks like it's around 3.5 million, and if they're all done, obviously we will be below the statutory required 3 percent reserve this year and that obviously would be a mistake. There may be one or two bills left out of the nine that you would wish to veto override, but I would hope we do very little more. If we go much lower than we are, it's inevitable that we will create problems and it will be very difficult for the state two years or a year from now, or commencing a year from now, and I would hope you would use a lot