

along this afternoon that we'll reach a point, and the big numbers, you reach the point very rapidly, as to whether or not we will adjourn sine die with a statutory reserve of the 3 percent based on the projections from the Advisory Board for anticipated revenue through June 30, 1991. Now, having said that, I also would reecho the comments of Senator Wesely, in that I appreciate this is a difficult issue. I share the same concerns that Senator Wesely pointed out that, at one point at least, we had some language which gave some ability for the state funding to be assured that it would be adequate at least for those clients that were accepted. As it stands now, that assurance, of course, is not there, and we will have built into the base a continuation budget substantially higher than, if it is overridden, that would have otherwise been the case with the level of funding that the bill originally had. So I would urge you to carefully consider what is done on this bill, because it will have a very direct effect on what can be done later on.

SPEAKER BARRETT PRESIDING

SPEAKER BARRETT: Thank you. Senator Hannibal advises that under the north balcony he has a brother and a sister-in-law, Jim and Jean Hannibal, and also Senator Hannibal's mother, who, incidentally is a new great-grandmother. Would you folks please stand and be recognized. Thank you, we're pleased to have you with us. Senator Hannibal, you are recognized, followed by Senators Moore and Korshoj.

SENATOR HANNIBAL: Mr. Speaker and members, I rise also to urge sustaining of the veto. Senator Wesely and Senator Warner have already talked a little bit about the provisions of this particular issue. Senator Warner also is talking about the balance sheet that you were handed out earlier today as to where we stand. And one thing that Senator Warner hasn't said, although Senator Scofield alluded to it this morning somewhat, was that what he is looking at is the minimum statutory reserve that is necessary for us to have in place at the end of this fiscal year, of 3 percent. Senator Scofield, earlier this morning, said that she was uncomfortable with that minimum amount. And I am also uncomfortable with that minimum amount. Something that hasn't been pointed out to you that I know of anyway, and maybe it was and I missed the discussion, but in the outyears we're dealing with net receipts that are on this little sheet in front of you, that actually are at above average rates of growth. We have traditionally been looking at about a