

35 years. I have heard all of the arguments. I have heard all of the excuses. I have heard all of the alibis. I was told and you were told, and Senator Warner will remember, the testimony before the Revenue Committee in 1971 when Mr. George Waters, now deceased, said there will never be such a thing as unleaded gasoline. We must have leaded gasoline in order to lubricate the valves on the modern day engines. He also said, as I said earlier, if Schmit's bill becomes law, it is going to increase the price of gasoline. Ladies and gentlemen, you can start on 10th and "O" and drive to 84th, and I will guarantee you today you will find 15 cents variation in gasoline prices, the same type of gasoline, on that trip alone. Thirty years ago we used to drive clear across the county to save a cent or a cent and a half. I don't know why we have that insulation against pricing today but it is there. The people of the nation paid for the Exxon Valdez spill because the price of petroleum nationwide went up due to the shortage caused by the Exxon Valdez spill. If you can believe that, you can believe anything. There isn't anyway in the world that we can continue to allow the petroleum industry to be the guiding light behind the ethanol industry. They are not compatible. They have different goals. Petroleum is designed to take ethanol out of the market, and they have done a pretty good job of it in many areas. They have done a good job in the area of the Congress. Senator Coordsen made a comment, I would hope, Senator Coordsen, you might repeat it when you speak. I hope you will because I agree with you totally about how the \$18 million in the ethanol fund could be used most effectively. But we are not going to use it that way because we don't believe in that kind of activity. But, ladies and gentlemen, millions, tens of millions, hundreds of millions of dollars are going to be spent to maintain the control of the petroleum industry with that industry. I was told 20 years ago, we will never surrender the raw material base for the petroleum industry to agriculture. We are not going to give away 10 percent of our market. They have done so very grudgingly and we have made some progress here in Nebraska, once again, ladies and gentlemen, not because of cooperation...

PRESIDENT: Senator Schmit, you have five minutes of your own time now.

SENATOR SCHMIT: Thank you. I want to get back to something else. We have drafted a bill here which has several sections which have some concern. There are concerns about the references to how the ethanol or the Ethanol Authority can