

April 5, 1990

LB 854, 1063A, 1241

CLERK: (Read LB 1063A on Final Reading.)

PRESIDENT: All provisions of law relative to procedure having been complied with, the question is, shall LB 1063A pass? All those in favor vote aye, opposed nay. Record, Mr. Clerk, please.

CLERK: (Record vote read. See pages 1958-59 of the Legislative Journal.) 41 ayes, 0 nays, 3 present and not voting, 5 excused and not voting, Mr. President.

PRESIDENT: LB 1063A passes. LB 1241 with the emergency clause attached.

CLERK: Mr. President, Senator Pirsch would move to bracket, bracket LB 1241 until April 10, 1990.

PRESIDENT: Senator Pirsch, please.

SENATOR PIRSCH: Thank you, Mr. President and members of the body, you know, I have quite a few amendments up there and they aren't brackets to a date certain, and another date, and another date, and another date. I had a lot of time while LB 854 was being debated to look ahead and while I was listening to the same old haranguing I had a lot of time to think and I had a lot of time to study LB 1241. And, in fact, I discovered that LB 1241 is to quote a certain senator, "a baaad bill". And now that I know how the rules work, Senator Chambers and Senator Bernard-Stevens have filled us in very well on that and it isn't easy, you know. Senator Chambers has a marvelous constitution for delaying and posturing, some others too, for that matter, and I'm going to see if I have the same stomach. In 1241, which originally was introduced by Senator Chambers, would provide for the formation by the Research and Development Authority of a business development corporation organized under the Nebraska Business Development Corporation Act which would provide debt financing and equity financing to eligible businesses starting or expanding in or expanding into a target area within a city of the metropolitan class. The bill would amend the Community Development Assistance Act to provide that purchase of shares in a business development corporation formed under this bill shall be deemed a contribution to a certified program of a community betterment organization for purposes of eligibility for tax credit under that act. That was opposed by Jack Bishop, Jr.,