

part in creating them. And today the son is much more wise than the father, but so be it. You still love your son no matter how many errors they might make along the way. And I hope that....And I've had some very excellent communication with some members of the Ethanol Authority in recent days and weeks. And I do not, as I said earlier, doubt their sincerity in any way. I hope that they will be successful, and I would encourage them to use the full resources of the law to make them successful. To the extent that this bill helps them operate, I hope that they will be successful. Most of all, if the Ethanol Authority is successful, the Nebraska farmer wins. If the Ethanol Authority is not successful, the Nebraska farmer and the State of Nebraska is not going to win. I told you earlier, one cent increase on the commodity prices in Nebraska is \$9 million, \$9 million. A dollar on the per hundred on the livestock prices translates into somewhere nearly the same amount of money.

PRESIDENT: One minute.

SENATOR SCHMIT: You can see where, if we ever develop the industry to the point that we can use 10 or 15 percent of our commodity production in the production of ethanol or ETBE, that we stand in a very good position of increasing the gross income of the State of Nebraska, not by millions of dollars, not by tens of millions, but by hundreds of millions of dollars. I want to point out also that we are really in the kingpin seat from the standpoint of providing this product to the southwest area of the United States and Nebraska, which is an area where many of the cities today are presently having trouble because of air pollution. Nebraska ought to try to take advantage of that. I am trying to, with this amendment and the cooperation of Senator Smith and other members of this body, to sweeten the cake, so to speak, to the point where someone is going to keep this industry going.

PRESIDENT: Time.

SENATOR SCHMIT: Thank you, Mr. President.

PRESIDENT: Thank you. Senator Korshoj, please. Senator Smith.

SENATOR SMITH: Mr. President, is there anyone else to speak?

PRESIDENT: No, you're the last one.