

PRESIDENT: I'll go through this list, continue on through this list to see if you wish to speak about the amendment. Senator Lamb, amendments to the amendment. Senator Wesely. Senator Hall. Okay.

SENATOR HALL: Thank you, Mr. President, members, the amendment that Senator Wesely mentioned is one that was requested by Mr. Cerderberg who happens to also be an accountant for many of the firms that use the advantages that we built into the Business Incentive and Growth Act. I would ask you to, as we go through these, they are very simple. I view the whole legislation as technical changes to that act that we passed in 1987 known as LB 775. If you would look at the one handout that Senator Wesely gave you that is topped, it says, LB 1028 and it says "summary" on it, it will show you really what the changes that we are making are and it adds a number of reporting requirements that are out there that the department currently receives and what we do is we ask them to submit that information to us in these specific categories. They currently have that. In a few cases it is churned together with some other information and the argument could be made that it is there and it is reproduced for the public, but you cannot dissect it out unless we ask for it in this way. They do not have the authority, I guess, or the desire at present to do that. The question has always been raised as to why we feel we need it. I think it's important to understand when you make the kind of investment we did in the Investment Growth Act to find out through reporting requirements that we ask these businesses to give us information that tells us just how they are performing, how the legislation is performing. When you make the kind of investment we did as a state through credits to our tax base, it makes sense for me to see how is it functioning, how is it working. Let's take a look and see how things are going. Is it basically doing what we thought it would do? Is it doing better than we thought it would do? That's all LB 1028 and the amendments provide for. The amendments that Senator Wesely is offering are technical changes to take care of some of the problems that we had. If you look at the committee amendments you'll basically see a mirror image of the committee report. You'll see a mirror image of the handout that Senator Wesely has given you. The only opposition to the bill at the time dealt with a couple things that Senator Wesely is now correcting in his amendment and one of the issues that was brought up was reporting by taxpayer. We, instead, changed that to reporting by class and we did a couple of other things that