

March 29, 1990

LB 260, 260A, 272A

Those in favor vote aye, opposed nay. Have you all voted? Record, please.

ASSISTANT CLERK: (Read record vote. See pages 1700-01 of the Legislative Journal.) The vote is 36 ayes, 8 nays, 3 present and not voting, 2 excused and not voting, Mr. President.

SPEAKER BARRETT: LB 260 passes. LB 260A.

ASSISTANT CLERK: (Read LB 260A on Final Reading.)

SPEAKER BARRETT: All provisions of law relative to procedure having been complied with, the question is, shall LB 260A pass? Those in favor vote aye, opposed nay. Record.

ASSISTANT CLERK: (Record vote read. See page 1701 of the Legislative Journal.) The vote is 39 ayes, 6 nays, 2 present and not voting, 2 excused and not voting, Mr. President.

SPEAKER BARRETT: LB 260A passes. LB 272AE.

ASSISTANT CLERK: Mr. President, I have a motion on that bill. Senator Haberman would move to return the bill to Select File for a specific amendment, that being to strike the enacting clause.

SPEAKER BARRETT: The Chair recognizes Senator Haberman.

SENATOR HABERMAN: Mr. President and members of the body, I intend to withdraw the amendment but I wanted the opportunity to make a few remarks. At the present time, \$10.5 million has been returned to the Commonwealth depositors, another \$2 million is on tap to be returned in the near future. So that would make a total of \$12.5 million. Now one of the reasons I am so opposed to the State of Nebraska refunding these funds is that the arguments of the proponents are that the state failed these people, that they did not follow through and do their job from the NGI (sic) board or the Department of Banking, or whoever. But I would like to call to your attention, fellow senators, back in 1984 when we had the Commonwealth problem we had many, many, many grain elevators go defunct and go under. Hundreds and hundreds of farmers lost their total grain income. Why did this happen? It's because a state agency, a state agency did not do their job proper. They did not do enough inspections. They did not see that the grain elevators were properly insured