

since I was a youngster there and you need more access to capital. You need the flexibility and the fluid ability to move capital that these bills provide. You need the entrepreneurship that goes with branched banking to be sure that you can take care of the needs of a community. Ladies and gentlemen, I'm going to ask you, why did we create NIFA? We created NIFA because there was a need, an unmet need. Do you know why some of that unmet need was there? Because in certain areas of the state there was not adequate capital for business, for housing, nor for agriculture, so we created a quasi-government institution and they have issued hundreds of millions of dollars of bonds which has raised hundreds of millions of dollars of capital which has resulted in thousands upon thousands of people owning their own homes.

PRESIDENT: One minute.

SENATOR SCHMIT: Well, ladies and gentlemen, why should the government be involved in this when we have private capital willing to make the investment, willing to expand the facilities, willing to go out in the countryside and do what has to be done to provide services to the people? The resources are there, the management capacity is there, the need is there. What more are we talking about? I think it's time to go. Thank you.

PRESIDENT: Thank you. Senator Landis, please.

SENATOR LANDIS: Mr. Speaker, members of the Legislature, for those of you who haven't been here in the body very long, it may not appear as if anything has happened but I guess you should know this is an interesting little moment because the issue has slipped out of the bottle and has run away from the lobbyists. Right now the amount of panic outside the door is wonderfully immense. Nobody knows what is happening because basically we're going to decide this issue. They've been here fighting this issue on the way it was written and they have been lobbying like crazy and Senator Warner's amendment, basically, was not contemplated by either side which means at this point for a limited period of what, like 15 minutes, this decision is going to be inside the body on our own, so this is a very interesting moment. And sometimes when you watch the body you can see that that is happening and sometimes you can't and that is what is happening right now, so for me it's a good day in the Legislature. Let me tell you the...let me tell you what I think