

15 percent of her money.

PRESIDENT: One minute.

SENATOR SCHMIT: So of all the money she takes in, she has control over less than half of it. Why? Because well-intentioned persons such as you and I, with only the public good at stake, are telling them how to spend half of that money by virtue of the fact that we're going to take it away from you and we're going to spend it wisely for the goods and the services that you need but can't provide for yourself and some of them they can. Some of them they may not want. Some of them they don't need. Some of them they would absolutely refuse to buy if they had a choice, but we have decided otherwise. Senator Landis, I go back to the farm every night. I stop in Bruno and Valparaiso and David City and Rising City and Prague. I don't get very many people's complaining either about whether or not Norwest gets another charter, but I get an awful lot of advice on some of the other bills and I have to say that some of it I don't agree with, but some of it I do and they give it to me anyway.

PRESIDENT: Time.

SENATOR SCHMIT: I would suggest that maybe this instance here is something where the public is being served and ought to be served better. Thank you.

PRESIDENT: Thank you. Senator Conway, you're the last light. Did you wish this to be your closing? Okay, you are closing.

SENATOR CONWAY: Thank you, Mr. President and members. Senator Landis raised some good points, but I think by the same token, if we look at the whole banking structure question over the years, it was about 10 years ago or less that this body, luckily before I was here, spent a great deal of time discussing how long the pneumatic tube should be between the main bank and any auxiliary facility. They finally settled, and if you look in the bill in the old language, they settled at 200 feet. We have made some drastic structural changes since that time, but Senator Landis in his discussion, I assume that he would like to see statewide branching apparently. He wanted this even treatment for literally everyone and everyone should be the same. We've got a very highly regulated industry that historically we have treated financial institutions differently,