

the business community, the agricultural community and the individuals in this state. I believe the bill is a desirable bill, and I would ask that you vote for it. In conclusion I want to say once again it is a very negative factor on this floor to stand here and say, I told you so. But, if we had not passed those bills that changed the structure of banking in Nebraska in the seventies and the eighties, we would have had many more failures and many more business failures and many more farm failures than we had. I would suggest that we ought to try to continue to do what we have started in the past.

PRESIDENT: Thank you. Mr. Clerk, we have an amendment.

CLERK: Mr. President, Senator Conway would move to amend the bill. Senator Conway's amendment, I believe, Mr. President, is found on page 1390 of the Journal.

PRESIDENT: Senator Conway.

SENATOR CONWAY: Thank you, Mr. President and members. On page 1390, as the Clerk read, is the amendment that originally was printed there, and you can refer to that particular amendment. Currently, under the banking statutes it allows an institution, a primary institution that maintains a charter, an opportunity to have five auxiliary facilities associated with that mainline bank or, as this bill will now refer to them as branches, can mean five detached facilities. We have a unique situation in this state with one bank, and that's all that this amendment really addresses is a one bank situation. But from time to time a situation or a unique situation will fall through the cracks, and that is what this amendment is intended to address. Currently, that unique situation is Norwest Bank, they have three separate charters in the state. They have one in Omaha, one in Lincoln, and one in Bellevue. With the charters that they have, they currently have the right to have these five branches affiliated with each of those three charters. If they were to merge any of these charters together, all three of them or two of them, say the Lincoln and Omaha charter be merged together, which they may want to do for efficiency, management concerns and the like, what they would do, with the passage of this bill then, is would lose their right to their five branches that they currently have. And, so in theory really what this amendment does is allows them to keep their right, even though those five branches that they have a right to now may or may not be in operation. What this amendment allows them to do then is