

good for the community, a lot of good...they do a lot of good community projects. Also, we need to consider the horse-racing industry. Now I have heard a number of different figures but some of them say it's a \$300 million industry, others say it may be up to a \$400 million industry. But, anyway, it's a big industry here in Nebraska. It's a big industry for the breeders, for the racers, for the thoroughbreds and many, many people make their living doing this, training these horses, raising them and so they provide a lot of jobs and that helps our economy here in Nebraska. I don't spend much money on gambling. Sure, I'll go to a horse race now and then but I suppose you could say I go for the entertainment probably more than I do for the gambling aspect of it. But I think the horse-racing industry has been up front with the Nebraska people. The payback in the gambling of horse racing is about 85 percent and I realize we're changing that a little bit now but when you consider this with the lottery in Iowa the payback for lottery in Iowa is only 45 percent. So I believe that the horse-racing industry has really been trying to give the people, not only here in Nebraska but in the surrounding states, more bang for the buck, if you want to call it. But I think they have been up front with us. And, Senator Chambers, I know I have called you some names on the floor and I apologize for it, but I know I have called you "Speeder" Chambers, "Toe Crusher" Chambers and this afternoon I think it was mentioned as "Reverend" Chambers, but I was just wondering, maybe we could nominate you for King of Ak-Sar-Ben and that way we could call you King. No, I take that back, I apologize for saying that, but...

SPEAKER BARRETT: One minute.

SENATOR HEFNER: ...this is a very serious bill that we're considering this afternoon. We certainly need it to save an industry that will help Nebraska and help the economy in Nebraska. So I would hope you would consider a favor...consider voting in favor of this bill. Thank you.

SPEAKER BARRETT: Senator Peterson, followed by Senators Schellpeper and Nelson.

SENATOR R. PETERSON: Mr. Speaker and members, I rise to oppose the committee amendments. I think I speak in no avail. Senator Chambers and a couple of us are going to be sitting here probably voting not for this bill but it looks like it's going