

money which I have deposited in a bank account or something of value that I have left in a deposit box finds its way ultimately into the unclaimed property fund, then this money which should be paid out when a winning ticket is cashed should go to the unclaimed property fund also. The bank is not allowed to say that because this money was lying in the bank for this period of time, even though they were using it and making interest on it should become the bank's money, that's not done. The valuables in these deposit boxes do not become the bank's property. Bonds which have not been cashed do not become the property of the custodian if that custodian is not the rightful holder of the bonds, the one with the right to cash them in. So why should the track be able to say that this money which should go to the public becomes the track's money? It is unjust, it is unfair. It's a windfall that the track is not entitled to have. As a collective body, the Legislature has given Ak-Sar-Ben tax breaks. This bill, if the committee amendment is adopted and the bill itself is enacted, the track will be allowed, off the top, to take a greater percentage of money out of the bettors' pot. In addition to that, you say that the breakage is going to stay in the track's hands to be used as they see fit. Then on top of that money which was won, which the track lost, is going to be given to the track also. No entity in this society should have that kind of power, but Ak-Sar-Ben does. And Ak-Sar-Ben is obtaining largess to which it is not entitled. If there is anybody who can give me a rationale for allowing the track to keep this money, I want them to tell it to me and maybe I will be convinced. I would like to ask Senator Moore, he's just kind of sitting there taking this all in. Senator Moore...

SPEAKER BARRETT: Senator Moore.

SENATOR CHAMBERS: I know you have a strong sense of justice and fair play, that's why I'm asking you this question. Does it offend your sense of justice to allow the track to keep for its own purposes and as its own money which should be paid out on winning tickets?

SENATOR MOORE: I just walked in, Senator Chambers, I...

SENATOR CHAMBERS: That's why I was...

SENATOR MOORE: I agree with...what you said makes sense to me but I don't know what all there is other than that.