

SENATOR CHAMBERS: Yes, would you read it?

CLERK: (Read the Chambers amendment as found on page 1644 of the Legislative Journal.)

SPEAKER BARRETT: The Chair recognizes Senator Chambers.

SENATOR CHAMBERS: Mr. Chairman and members of the Legislature, what I'm talking about is a winning ticket on a horse race that is not cashed. The track, right now,...I would like to ask Senator Hall a question so that I won't misrepresent anything.

SPEAKER BARRETT: Senator Hall.

SENATOR HALL: Yes.

SENATOR CHAMBERS: Senator Hall, when tickets...when winning tickets are not cashed, what becomes of the money that would have to pay off those tickets?

SENATOR HALL: When the tickets go unclaimed, Senator Chambers, the...it's my understanding that the proceeds go to the track.

SENATOR CHAMBERS: Thank you. Members of the Legislature, there is no way anybody can say that the track has a right to this money. What I'm talking about are winning tickets that for some reason the holder of the ticket does not cash in. That money should not go to the track because somebody risked something and actually won. So rather than allow it to go to the track for any purpose, it is money which the track should not have and which the track has no basis to count on, put it in the unclaimed property fund. And the reason I said it would be handled as any other unclaimed property, if a person could produce the winning ticket, then I'm sure that there are some rules that the treasurer has for the purpose of determining who has a right to property which has not been claimed. And then after a certain period of time has passed, I'm sure that maybe that property goes, or the value of it, to the General Fund or someplace. But, in any case, however other unclaimed property is handled, this would be handled in the same manner. If I have money in a safety deposit box, if I have bonds or some other thing of value that somehow winds up being unclaimed by me at a time when it should be and those who are the custodians are going to dispose of it, it goes to the State Treasurer. So if