

thieving a new description. If you want to steal, you steal not hundreds or thousands or millions, but billions, and you do it in the form of a business, and you hire yourself attorneys and you use the taxpayer money to pay the attorneys, and you walk away scot-free, and you probably find yourself back in business in a very short time. A young lady who used to work for this Legislature is now working for the FSLIC and last summer came back for a visit and mentioned the fact that as they close these savings and loan institutions and moved from one to the next and the next they find many of the same principles involved as they go down the road, which means that it doesn't seem to be any impediment to employment to have been involved in the failure of a savings and loan, you just go on down the road to get a new job, put on a new hat and go to work again. My question is this, as long as you don't punish the people who stole the money, what discouragement is there in trying to keep them from repeating the process? This is a step we have to take, it's an important step, it undoubtedly was a step that had it been taken a long time ago it might have prevented some of the problems. But as you look...as you look forward, I ask you to look backward also and try to keep in touch with our representatives in Washington and ask them what is really being done with the present situation. It's bad enough that we lost hundreds of billions of dollars, but it is going to compound the error, ladies and gentlemen, if we allow opportunists to now come in, buy properties for pennies on the dollar, which are being financed, in effect, by the taxpayers. We're going to make a whole new crop of billionaires who just happen to be in the right place at the right time, know the right people and have the right amount of financing. I wouldn't mind if some low income person was able to buy one of these homes at a bargain price because the S & L dumps it on the market, it's not going to happen. What's going to happen is that some individual is going to buy 1,000 homes and put them back on the market and earn 1,000 percent on his investment, and no one is ever going to be the wiser. I'd ask you to keep in touch with your congressional delegation, I believe they are...I know they are aware of it. They're trying to do something about it. But back here in Nebraska we, unless you read an out of state newspaper, you never read anything about it. From time to time we have read a few things in the Lincoln Journal, but very few. Nothing, I might add, in the Omaha World-Herald.

PRESIDENT: Thank you. Senator Nelson, please.