

March 27, 1990

LB 1153

SENATOR PIRSCH: Senator Barrett, if you would yield to a question.

PRESIDENT: Senator Barrett, please.

SPEAKER BARRETT: Yes.

SENATOR PIRSCH: You're striking Section 4, which talks about the affected industry. And that means then you're striking a representative from an affected industry. Is that why we're doing that?

SPEAKER BARRETT: Well, I think the original, the original bill called for a majority of the members to be from the real estate industry. They would have a majority representation on the appraiser board. The committee...the amendment that I've offered says that three out of the five members would be appraisers, and the other two representatives would be from a financial institution and they must be real estate licensee's.

SENATOR PIRSCH: So there is no need then to keep that definition of affected industry. What did that, what did that refer to?

SPEAKER BARRETT: It's used in the makeup of the board. It's a...

SENATOR PIRSCH: Right.

SPEAKER BARRETT: It's a term that came down from the feds, it's been stricken from the bill.

SENATOR PIRSCH: Oh, okay, so the representatives are identified by some other way then, then...

SPEAKER BARRETT: Yes.

SENATOR PIRSCH: ...then by that.

SPEAKER BARRETT: Yes.

SENATOR PIRSCH: Thank you.

PRESIDENT: Senator Robak, did you wish to speak? Your light showed...okay. Is there anyone else that wishes to speak on the