

heading down a road, the same road we've been on, the road that I think has raised a lot of concerns, but we seem to have forgotten those concerns and we're heading down the road with a constitutional amendment that will be very difficult to change if we have any problems down...down in the future in a few years or even a few decades from now. Despite all those concerns I hear you, I understand what you're saying, you like the idea, you want to go forward. I still object. I still oppose this, but I'll not ask you to vote to indefinitely postpone. You've made it clear that you don't want to do that, but perhaps you'll reflect further on this...this amendment. You'll think further about its long-term implications and maybe you'll change your mind. So with that, I'd withdraw my motion to indefinitely postpone.

PRESIDENT: The motion is withdrawn. Do you have anything else on it, Mr. Clerk?

CLERK: Mr. President, Senator Hartnett would move to amend the resolution. Senator Hartnett.

PRESIDENT: Senator Hartnett, please.

SENATOR HARTNETT: Yes, Mr. President, members of my...members of the body, my resolution is found on page 471, 470 and 471. And what I've tried to do I guess with this amendment is to simply to define what cities, what monies the cities can use as far as economic development and it simply reads, for the purposes of this provision, funds from local source of revenue shall...mean funds raised from general tax levied, and that is simply today, simply means from property tax and...sales tax by the cities and villages shall not include any funds received by the city or village which are derived from state or federal sources. So it simply...limits the cities in what monies they can use for this economic development and as has been said here this morning, what happens is that if a company comes to a city council, the city council has to vote for it, has to set up how much money they're going to use and then it is put on the...to the vote of the peoples on the next, either a special or a general election and then it is put into process and if there is any money left over, then that is simply, goes back to the taxpayers' property tax relief. So the purpose of this amendment is simply to clarify the...it is from local source of revenues that means the general taxes which today is property and sales tax. With that, I'd like to have the body adopt this