

was killed. I'm not anticipating that that will happen today. In fact, I'm sure it won't happen. And so the question again is, is this truly the best policy? I see a number of problems. I recognize the desire of the small towns of the state to develop. I am very much supportive of rural Nebraska and small town development, have been. I have a record that I don't want to get into, but I feel that would recognize that I have supported that. I see this not helping those towns as much as others seem to think it will. This is a bill that applies across the State of Nebraska to every town, large and small, and in my estimation it will be the larger towns that win ultimately as we get into this sort of competition. So, with the alternatives that we have, other ways that we can help the smaller towns, the rural areas of the state, it would seem to me wiser to pursue those policies. And when we start to continue to talk about the tax breaks and the assistance that this proposal envisions, you keep heading down the same road, the old road that we've all been down the last three or four years. It's a road that I think of, obviously been expensive. When we talked about LB 775 nobody talked about 200 some companies or the 40, 50, \$60 million in revenue loss that we're all experiencing now. We talked about 25 companies in a bill that repaid itself from its revenue loss over six years. I raised concerns at that time and forward we went. I see these same sort of concerns, that we don't envision the sort of things that will happen, the sort of competition, the cost, the losses that we'll suffer as a result of the revenues being diverted from other ways to develop our economy. The competition, I think, will not be healthy. I think it will be unhealthy and maybe all of you don't see it now. I do, but nevertheless, I raise that concern and the question is, if this is a constitutional amendment, how do you change? How do you reverse a problem that exists? Seven seventy-five is a bill, we've seen concerns and we can't modify it. We can't seem to make a dent into it whatsoever. If we pass this legislation and find problems in it, can you anticipate any way in which we'll see it taken off the books, the Constitution amended to not continue down this program? That's the biggest concern I have. This may work. There may be ways in which it would be advantageous, but I don't think overall it will be advantageous and if we find that's the case, how do we reverse ourselves? How do we deal with those problems? The Constitution is awfully hard to amend. Many of you have been concerned about Initiative 300 and its impacts and we've seen again despite that, even from modest modifications of that measure, it's almost impossible to change. So we're