March 27, 1990 LR 11

these types of activities and my feeling is that it would be better used, those property taxes would be better used for other types of economic development needs. There was mention of the tax increment financing proposals that we had in the past...

PRESIDENT: One minute.

SENATOR WESELY: ... and tax increment financing exactly the reason why you should be concerned about this proposal. What started off as a targeted assistance to depressed, blighted areas became, over time, an abomination that became whole downtowns including Lincoln's use for these tax breaks and used in a way that was never contemplated at the time it was passed and that's what I'm saying about this proposal. You see it one way and there is some virtue in it, I don't deny it, but there are other ways that this will be used and it will evolve and develop and it will turn out to be something different than you envision today. And when that happens I think you will sorry that it happened and perhaps you're not going to be bothered by that because it will be so far into the future, nobody will recall what we're talking about here today. But, I, for one, just want to warn you that we're headed down a road that is going to lead to problems, to difficulties, to concerns and if you don't want to recognize that, that's fine, but I feel that I, for one, want to raise these objections and hope that as you vote, you'll think through the implications far into the future.

PRESIDENT: Thank you. Senator Moore, please, followed by Senator Scofield and Senator Schmit.

SENATOR MOORE: Question.

PRESIDENT: The question has been called. Do I see five hands? I do, and the question is, shall debate cease? All those in favor vote aye, opposed nay. Ladies and gentlemen, we're still not in gear here, so we're going to have a show of hands. All those in favor of ceasing debate raise your hand and hold it up until the Clerk can get a count. Record, Mr. Clerk. How many do you say? 26 ayes. Debate has ceased. Senator Wesely, please, closing that is.

SENATOR WESELY: Thank you, Mr. Speaker, Mr. President. I...recognizing handwriting on the wall, a lot of good work has gone into lobbying this bill. A lot of support is there for this legislation and the last time we saw this legislation it