

4 percent lid across the board and would have just not bought the idea of a major sales tax increase and an income tax increase. I think that we have now negated 773 and, remember, I was one who voted against that, but if we needed it in 1987, we have now negated 773 and you will once again place the executives in the six figure class in the position they were in prior to that time. If you wanted to do that, you have done so. If you did not want to do so, you've done it anyway. I will wait with some anticipation and a great deal of apprehension to view my property tax statements as they come forth when this money flows back to the local districts because I have sincere and deep concern that there will not be anywhere near the kind of reflection of property tax reduction which has been promised. And, in fact, I would estimate, almost guarantee that there will be a substantial increase, not just a 1 percent increase, I believe, as Senator Warner indicated, but a more substantial one. Unfortunately, some of those increases will be much greater than that in certain isolated areas. It reflects again my conviction that you can spend a third of a billion dollars easier on this floor than you can spend 35 or 40,000.

SPEAKER BARRETT: Thank you. Any other discussion? Senator Withem, would you like to close?

SENATOR WITHEM: Yes, I'd like to respond, both to Senator Schmit's remarks and also to the Warner amendment that is at hand. The...and I know, I'm sure Senator Schmit gets frustrated with other members of the body when there are Natural Resources' bills up that he has lived with day and night and has a great deal of knowledge about and other members of the body have not spent the time to get as acquainted with the information as he is, but, frankly, I feel some of those same frustrations now on this bill that there has been more data made available on this bill than practically anything else I've dealt with. I recognize the frustration, in wading through it, but there is information on projected property tax savings if you want it by particular school district, if you want it by the aggregate, it is available and I'm not going to take the body's time to go over that now at this time, but I hope we will be able to get any information to Senator Schmit that may be able to answer his questions. As far as the Warner amendment is concerned, taking the money out of the General Fund balance, obviously, I have mixed feelings on that because I would like to see 1059 funded to its fullest extent the first year, if at all possible, and to do that we do need to take the money out of the General Fund