

March 21, 1990

LB 1059A

SENATOR SCHMIT: Senator Hall, will you tell me how many dollars of new money will be available to the school systems of the State of Nebraska with the implementation of LB 1059?

SENATOR HALL: Billions and billions. Senator Schmit, I don't know. I would ask you to ask Senator Withem or Senator Moore who are one of the sponsors. My purpose for me offering this amendment to make the appropriate changes in the A bill, based on the amendment that I adopted yesterday to the bill and then the intent language with regard to the withholding, is just to guarantee that it kicks in as soon in July as possible as opposed to waiting till January 1 of 1991.

SENATOR SCHMIT: But your understanding of the bill, since you voted for the bill, Senator, do you have any idea how many dollars of new money will be available to schools as opposed to what would have happened had we not passed the bill?

SENATOR HALL: New dollars?

SENATOR SCHMIT: New dollars.

SENATOR HALL: No. I do understand that approximately \$220 million will be raised through sales and income tax that had not been raised before, approximately, on an annual basis. Now whether or not that is totally reflected in new dollars that flows to education or not, I wouldn't say that it is, but I can't tell you the exact number.

SENATOR SCHMIT: Senator Scotty Moore, do you want to answer?

SPEAKER BARRETT: Senator Moore, please.

SENATOR SCHMIT: Will you answer for the record, Senator Moore, the number of new dollars that will be available to education as a result of the advancement of 1059 if it becomes law?

SENATOR MOORE: Well, new dollars, there is \$178 million in the General Fund. That will be new dollars. That does not mean \$178 million increase though, Senator Schmit.

SENATOR SCHMIT: I'm asking how many additional dollars will be available for education as opposed...if we pass LB 1059 on Final Reading, as opposed to the present status quo?