

March 21, 1990

LB 1059

SENATOR CHAMBERS: Yes.

PRESIDENT: Okay.

CLERK: Mr. President, Senator Conway would move to amend.

PRESIDENT: Senator Conway, please.

SENATOR CONWAY: Are there any others or is this the last one?

CLERK: I am sorry.

SENATOR CONWAY: Are there any other amendments?

CLERK: Senator McFarland, but he wants to defer.

SENATOR CONWAY: I wanted to defer as well.

CLERK: Senator McFarland, do you want to offer yours?

PRESIDENT: Do you both want to defer? Senator McFarland, are you going to go now?

SENATOR McFARLAND: Yes.

PRESIDENT: Okay.

SENATOR McFARLAND: I don't know. We are going places fast here, I can see. This amendment is very, very simple. I purposey requested that it be delayed until this time. It is similar to the amendment that I introduced earlier that got 19 votes but it is a little bit different and it has some benefits that I hope will persuade a few additional senators to vote for it and put it on. This amendment is the true superbracket amendment. If you take a look, I am having... what is distributed is the chart that you may have seen yesterday, and I have written in some explanatory information on it. The sole thing it would do is that it would raise the rate on the highest income bracket by 1 percent. Under the proposal for 1059, the proposed rate right now is 6.92 percent. This one would raise it for the highest income bracket to 7.92 percent, and if you take a look in the far right-hand column, you will see that, in the brackets, each bracket increases until you get to the final bracket under 1059. Under my amendment, the