

withholding. Everybody agreed no way can we put that much burden in such a short period of time even though it is the equivalency of the same amount of money. So what I'm suggesting what we do is we increase the rate for the year 1990 to up to and not including '91 of just half that amount. We increase the rate from 3.15 to 3.43 or, in other words, an 8.5 percent increase now. We will start accumulating those funds. The taxpayers are expecting to have the rate increase via this bill if it passes and so, at that point, withholding to accumulate that  $8\frac{3}{4}$  would take about a 17.5 percent increase in withholding which is what the taxpayers are expecting to be paying anyway. The burden will not be there. Then in 1991 we will kick in the 3.7 rate, which is in the bill, and at that point the withholding will remain the same because there will be a full year facing us for that withholding and that collection. So in its simplest terms we have that  $8\frac{3}{4}$  percent increase for the year 1990 and by having only one year or one-half a year to collect that the burden will not be any greater than the 17.5 that we've been talking about originally, then the rate will increase and so we're just stair-stepping the rate increase, getting into that in '91, rather than losing the six months or even this year's accumulations toward the benefit of the property tax relief bill. And if we don't have the money, this whole bill is for naught with respect to the property tax relief. So it's an attempt to start generating enough funds to get this whole bill to the taxpayers of the State of Nebraska and start doing the things that we said this bill is designed to do rather than losing six months trying to get there. So, with that, I offer the amendment.

SPEAKER BARRETT: Thank you. The question is the adoption of the Conway amendment to LB 1059. Those in favor of its adoption, please vote aye, opposed nay. Have you all voted? Record, please.

ASSISTANT CLERK: 30 ayes, 4 nays on Senator Conway's amendment, Mr. President.

SPEAKER BARRETT: The amendment is adopted. The next item, Mr. Clerk.

ASSISTANT CLERK: Mr. President, the next amendment that I have is offered by Senators Schimek and Wesely and I believe copies have been distributed.