

yesterday with some amendments and what its impact is, I don't know. But on a statewide basis, it would appear if we had normal growth for all governmental subdivisions with the cap that property taxes next year with LB 1059, as it now stands, would roughly go up 4 percent statewide. Senator Conway, I believe, has an amendment which would have the income tax take effect retroactively this year but at a lower rate so that withholding would not be doubled and which, as I understand, the estimate is about 161 million would then be available. And under that basis, property taxes with the lid added before yesterday statewide would go up 1.75 percent. LB 1059, if the full 212 million that is projected was, in fact, raised so that the bill was funded in its entirety...

SPEAKER BARRETT: One minute.

SENATOR WARNER: ...then it appears that the sales tax...or the property tax statewide, if the lid was not loosened up that much yesterday, would go down about 2.5 percent. The real kicker, however, is that the dilemma that you have is if you have normal growth with no legislation, property taxes next year could go up 16.49 percent. So the choice is, as has been said several times, that the issue is only what pro...what tax is going to be increased without extending LB 84 and doing nothing, or you're talking maybe a 16.5 percent increase in all probability. So I...all the discussion about property tax reduction, at least the way the numbers look on a statewide basis, and certainly it would be different in any individual district, perhaps is not that significant. I think the logical discussion ought not to be one about property reduction but simply whether or not the current system of support of K-12, elementary and secondary education is appropriate, is it a good method of providing or should that base be expanded...

SPEAKER BARRETT: Time.

SENATOR WARNER: ...because you're kidding yourself or you're going to be kidding an awful lot of people if you're going to be talking about property tax reduction because I don't think it's going to happen.

SPEAKER BARRETT: Thank you. The Chair is pleased to note that we have about 30 Nebraska Municipal Power Pool Wives in our south balcony from all over the state. Would you ladies please stand and be recognized by your Legislature. Thank you. We're