

So I guess when we get right down to it and it's for each one to make up it's own mind, so approximately we're talking a little over half a cent now on business equipment and farm equipment.

PRESIDENT: Thank you. Senator Schmit, please.

SENATOR SCHMIT: Well, I didn't hear all of what Senator Nelson was talking about but I did just hear her mention farm equipment and, of course, we're going to keep on paying sales tax on that and everything else we pay sales tax on. It's always interesting to me that when we begin to speak about a bill which is a dramatic increase in taxes that, all of a sudden, we seize upon a small idea and say, well, we're going to be good to you in this one particular area, we are going to save you the sales tax and increased sales tax that you might have paid if you happened to have bought or purchased a car, and that sounds good. But I do not believe, Senator Haberman, when you go back out to your district and you tell them that Senator Schmit, believe it or not, said, go ahead and tax your automobile. Tell them the rest of it, Senator Haberman. Tell them that Senator Schmit said he's not for the bill, he's not for the bill. He doesn't only want to save you 17, or 18, or 20 million bucks, he wants to save you 200 million bucks. Now I know it's not saving, and you tell me, well, your farmers' taxes are not too high. Senator, before you were a member of this body, which is a long time ago, I introduced bills to transfer cost of education from real property to sales and income tax. I've done it year after year after year when you were a member of the Revenue Committee and you never once, Senator, voted to send one of those bills to the floor. It did not have, it did not have in the bill the intricate, delicate network of formula adjustments, et cetera, et cetera which are contained in LB 1059. I'm not an expert on the bill. You do not need to be an expert on the bill. You do not need to be an expert in finance. I pointed out to you this morning, you know last year this body passed, with the dissenting vote of Senator Robak, LB 361. I've regretted ever since that I was absent that day. That raised the tax on farmland by \$50 million and there are persons on this floor who realize that the chickens are coming home to roost and that there is going to be a substantial increase in farmland valuations and, in most instances, farm taxes when LB 361 is implemented. And so there is a desperate, a desperate attempt to enact this bill which will give maybe some temporary relief to farm taxes. Nothing wrong with that. We all like a little pressure to come off from time to time,