

March 19, 1990

LB 549, 1146

aimed at in particular? Or is it definitely just simply a precaution?

SENATOR WESELY: There is no bank I know of. This is simply precautionary.

SENATOR CROSBY: There isn't any bank in the state now that has...that this is pertinent to?

SENATOR WESELY: That's right, doesn't apply to a current existing bank.

SENATOR CROSBY: Thank you. That's all I have. Thank you.

PRESIDENT: Thank you. Senator Wesely, would you like to close on your amendment, please.

SENATOR WESELY: No, simply appreciate very much the cooperation of the Bankers Association in working this out and I'd appreciate the support of the body for this amendment.

PRESIDENT: Thank you. The question is the adoption of the Wesely amendment. All those in favor vote aye, opposed nay. Voting on the Wesely amendment. Record, Mr. Clerk, please.

CLERK: 26 ayes, 0 nays, Mr. President, on adoption of the amendment.

PRESIDENT: The Wesely amendment is adopted. Anything further on the bill?

CLERK: Mr. President, Senator Lynch would move to amend the bill. (The Lynch amendment appears on pages 1430-33 of the Legislative Journal.)

PRESIDENT: Senator Lynch, please.

SENATOR LYNCH: Yes, Mr. President and members, this is an amendment that I discussed before briefly. I'll mention it once more again. It's actually LB 549, and what it does, it has to do with substitution of securities. It came out of committee seven to nothing. There were four people who spoke in favor of it, none opposed and none neutral. It does four basic things. It provides that securities, of course, can be substituted. It provides that powers of the county boards and of the counties