

SENATOR NELSON: Yes, that amendment, I couldn't get it printed in time, and it has been passed out on your desks a few minutes ago. Last...on Select File I added an amendment which I thought would make it easier for the campgrounds in the audit requirement. And in that I put in public accountant or certified public accountant. And the people more knowledgeable, I guess, than I, is a nice way to put it, or in the Rotunda inform me that, of which I agree, that a public accountant cannot give an audited return. There are also, as I found out, a group of public accountants that are somewhat grandfathered in. And this amendment then was brought to me by the representatives of the public accountants, as well as the representatives of the CPA. I would call it a technical amendment. And what I'm doing is I'm striking the part of the amendment that was passed that says audited by an independent public accountant, or a certified public accountant, or an unaudited financial statement, as it is mostly technical. But what I'm doing then is substituting on page 10, line 22 through 25, this language, "Financial statements of the membership camping operator in a form acceptable to the commission", and that would be the real estate commission, "and prepared in accordance with generally accepted accounting principles, which statements shall include a financial statement for the most recent fiscal year and a financial statement for the most recent fiscal quarter. The commission may require an audited financial statement if the commission is not satisfied with the reliability of the submitted statement and the ability of the membership camping operator to meet future commitments." And, with that, I just move for the adoption of the amendment.

PRESIDENT: Thank you. Senator Haberman, please, followed by Senator Schmit.

SENATOR HABERMAN: Senator...Mr. President, members of the body, Senator Nelson, what's the penalty, if this is not done?

PRESIDENT: Senator Nelson, please.

SENATOR NELSON: You mean if the financial statement is not provided by the camping ground operator, is that it?

SENATOR HABERMAN: And if it's not approved, sure.

SENATOR NELSON: They would not have a permit to operate the camping ground. They would not be allowed to operate the