

having begun, all of the money having been raised, all of the...all of the promises and contracts having been made and given to businesses, we will have become addicted to the tax credit, the tax exemption, or in this case the property tax supported competition between Nebraska cities for increasingly generous commitments to businesses for locational or expansion purposes. Today is the day when it begins. Yes, there is competition but it's competition now to provide a good school system. It's competition within the limited range of perhaps our industrial park statutes, but it is not competition in the sense of using the property taxes to pay for benefits to give businesses. LB 775 has been costly for this state but effective. You can make that argument. We have made those arguments as a people for Nebraska so that we can make substantial improvements in our economy for things that might have happened in Iowa, Ohio, Illinois, Florida, Korea, West Germany, wherever,...

PRESIDENT: One minute.

SENATOR LANDIS: ...but do we want to start that kind of bidding war between Ogallala and Alliance, Chadron and Scottsbluff, Omaha, Lincoln, Grand Island, Fremont, because this is where that is going to begin? LR 11 will provide a whole new access to the General Fund budgets of cities to outbid each other for economic development so Nebraskans can compete with Nebraskans to bring this kind of thing about. And once it happens and I know I have seen the list, the commitments are there to do this, we will never be able to go back and undo what we're about to do today. I can't let the day pass without saying I object. I want it at least capped, according to Senator Hall's amendment, and after its capping, if that's successful, I hope to oppose the bill, but at least it will be...if it does pass, it will be capped. I'm going to vote for the Hall amendment.

PRESIDENT: Thank you. Mr. Clerk, you have a motion on the desk.

CLERK: Mr. President, Senator Schellpeper would move that the Legislature adjourn until Monday morning at 9:00 a.m.