

March 16, 1990

LB 457, 1059, 1141, 1141A
LR 239

boards as provided for in the LR 239 and LB 1141, so I would move that the A bill be advanced.

SPEAKER BARRETT: Any discussion on the advancement of the bill? Seeing none, those in favor of its advancement please vote aye, opposed nay. Have you all voted? Please record, Mr. Clerk.

CLERK: 26 ayes, 1 nay on the advancement of 1141A.

SPEAKER BARRETT: LB 1141A is advanced. The call is raised. Have you items for the record, Mr. Clerk.

CLERK: Mr. President, just one, Senator Nelson has amendments to LB 1059 to be printed. That is all that I have. (See pages 1399-14021 of the Legislative Journal.)

SPEAKER BARRETT: Thank you. Proceeding to LB 457, Mr. Clerk.

CLERK: Mr. President, 457 was a bill introduced by Senator Schmit. (Read title.) The bill was introduced on January 13, referred to the Banking Committee for public hearing. The bill was advanced to General File.

SPEAKER BARRETT: (Gavel.) The Chair recognizes Senator Schmit to open on the bill.

SENATOR SCHMIT: Mr. President and members, LB 457 is a bill which provides for branch banking in Class VI and VII counties in Nebraska, principally, Douglas, Lancaster, and Sarpy Counties, and allows you can operate any number of branches in those counties, and it will, no doubt, result in increased branch banking activity in this area. We have already this year enacted some legislation which allows for a substantial increase in branch banking in the state by virtue of the bill, I am not sure which one it was, Senator Landis isn't here, 956, 936, one or the other, but a bill which allows for institutions to acquire failing S & Ls, and so the branch banking question is not nearly as volatile as it was 20 years ago or even 10 years or 5 years ago. This bill, as I introduced it back in the early days of the 1989 session, should not be a controversial bill. You and I know that the savings and loans can branch unrestricted and do in many cases have a large number of branches. The banks, of course, have found themselves in a position where for competitive reasons they find it necessary to be able to establish branch facilities. I well recall when the