

SENATOR CHAMBERS: Oh, no, Senator Hefner, because I had people like you in mind and we wanted no ceiling at all, nor is there a floor.

SENATOR HEFNER: Okay, that's great and there will probably be another snowstorm tonight. But anyway, I certainly support this. One more question, Senator Chambers, would this be a loan to those businesses or those...

SENATOR CHAMBERS: Yes.

SENATOR HEFNER: ...or would that be a grant?

SENATOR CHAMBERS: It would be a loan and the person applying has to meet certain criteria and one of those is the likelihood, you know, there is going to be some risk in this for sure, there is no guarantee, but they have to have their business plan, indicate the kinds of jobs they will create, the number of jobs and there should be some likelihood or possibility of the corporation recouping the initial loan that they made to the person.

SENATOR HEFNER: Okay, thank you, Senator Chambers. And I think that's good because this would become a revolving loan fund then and that's great. But new businesses and industries create jobs and when they create jobs and people have jobs, well, that means that they will be spending more on sales tax, they will be spending...or they will be paying the state income tax and so I think the state could benefit from this a great deal. I understand that Governor Orr is supporting this and I think this is great. And have any of you people ever visited with some of our unemployed people? They get very depressed and it's really tough to go through being unemployed and this will certainly help that to get more of those people in north Omaha employed. I would like to just say this, that I believe this \$1 million will be an investment, this \$1 million will be an investment and not an expenditure to the State of Nebraska. And, like I said before, I feel that it's needed. I feel that the purpose is good and, hopefully, the results will be great. Thank you.

PRESIDENT: Thank you. Senator Beck, please.

SENATOR BECK: Thank you, Mr. President, and colleagues, I just