

SPEAKER BARRETT: To the bill, itself, Senator Hannibal, please.

SENATOR HANNIBAL: Thank you, Mr. Speaker, and members of the Legislature. LB 1220 is a bill that came to the Appropriations Committee and was advanced out of committee as part of the package. LB 1220 does basically two things. It provides for state expenditure up to \$1,700,000 of funds for the completion of a five-story addition to the Eppley Hall of Science, more specifically for additional space for cancer research and other related research with regards to cancer. The bill is a little bit interesting from the funding mechanism because besides providing 1.7 million, that is part, by the way, of an \$8.4 million total building package, 5 million of which is coming from the federal government, 2 million is coming from the NU Foundation, and the 1.7 million is what we are seeking here today with LB 1220, but the 1.7 million is coming as a...it would be a reduction of General Funds to the financial status, but it is not something that shows up as an ordinary expenditure because it is coming from a lapsing fund that is the University Facilities Fund which is, in essence, funded by the cigarette tax. And we thought it extremely appropriate that we would continue funding cancer research with the cigarette tax, and so what happens is that the Facilities Fund, under the bonding requirements, in order to be able to receive the proper bond ratings when you establish a building fund, you need to ensure that there are more than enough proceeds going into this fund on an annual basis to cover the bond requirements. At the end of each year, then after the bond requirements have been funded and taken care of, the excess funds lapse back to the General Funds. What we are asking with LB 1220 is that at the end of this next fiscal year, in June of 1991, that instead of lapsing all of that back to the General Fund, an amount up to \$1,740,000 will instead lapse to the Eppley Cancer Research Building Fund and be used then and be appropriated the following year in 1992 to help complete the project, the \$8.4 million project, and be able to add five stories to the Hall of Science at the University of Nebraska Medical Center, and to be able to give added space for the purposes of cancer research. I would be happy to try to respond to any questions that you have but, for now, I will let that be my introduction.

SPEAKER BARRETT: Thank you. Discussion on the motion to advance LB 1220, Senator Moore, followed by Senators Lindsay and Schmit.