

you will forgive me if I sound like a cranky old man, but I was here working for these projects long before any of them and I'll tell you who the people will come to if the money is not handled properly. It won't be Senator Rod Johnson, it won't be Todd Sneller, it won't be any of their fine persons on the board, it will be Loran Schmit because when things go wrong in ethanol, ladies and gentlemen, it is Loran Schmit's phone that rings and it's my mailbox that fills up. It's been doing that for 20 years and it will continue.

PRESIDENT: One minute.

SENATOR SCHMIT: I will say this, if it turns out right, Senator, there won't be anyplace for Loran Schmit on the program, there won't be anyplace for Loran Schmit on the platform when they open the plant as it was at Hastings or any other place. That doesn't bother me. It's not why I introduced the bill. The thing I'm supportive of Senator Warner's amendment for is because I think it indicates that this body does care. We do care about how taxpayer dollars are spent, be they a relatively small amount of money or be they a larger amount of money. I support the amendment. I hope it becomes a part of the bill, although I have to concede it really doesn't hamper them at all.

PRESIDENT: Thank you. Senator Warner, would you like to close on your motion?

SENATOR WARNER: Well, Mr. President and members of the Legislature, I rather freely admit that as has been indicated by others that the proposed language doesn't really stop anything. All it is designed to do is to hopefully give a little more confidence to the growers who provided the money to place into this fund to the tune of \$18 million, that when investments are made that there will be a time frame between the time that the decision is made to make the investment of the disbursement of the funds. During that time period it will give the growers ample time to know and certainly visit with the Ethanol Board if they think that there should be reverse, but in any event, it will give a time period to develop that confidence. It was also asked if other boards or authorities that have a similar requirement, and I cannot think at the moment of any similar board. The R and D Authority, of course, is...does have authorization by statutes to make some investments and we, from time to time, it was put in 2 million or less per year, but they