

March 8, 1990

LB 571

would go to the Highway Patrol or whatever agency rather than be dealt with in the Revenue Department? You know, like the feds with the IRS, they have their own charges, but is it not possible, Gerry, that the IRS forms would go directly to the Highway Patrol or whatever law enforcement agency we are talking about here?

SENATOR CONWAY: That is what we are asking them to do, was to give a duplicate copy of whatever they send to the IRS in Form 4789 directly to the State Patrol.

SENATOR CHIZEK: What safeguards are taken that those are not released?

SENATOR CONWAY: That they are not what?

SENATOR CHIZEK: That they are not released by the agency that they are sent to?

SENATOR CONWAY: The safeguard is such that this is not...

SENATOR CHIZEK: Is there a penalty?

SENATOR CONWAY: ...this is not income tax information. This is simply a money transfer.

SENATOR CHIZEK: But it could be, it could be income tax information.

SENATOR CONWAY: This information, and I believe there may be some language in there that deals with that in terms of any confidentiality of the use for investigation, but this particular form simply identifies the name of any person with a cash transaction. It says nothing about where the money came from, simply that it be put on deposit.

SENATOR CHIZEK: My second question then, are large retailers exempt?

SENATOR CONWAY: Yes.

SENATOR CHIZEK: Why?

SENATOR CONWAY: Any transaction that is customary and ordinary to have a large, say, a K-Mart or any other large retailer may