

Chambers, the house is under call. The question is the adoption of the Wesely amendment to LB 1146. Clerk, would you call the roll.

CLERK: (Roll call vote taken. See page 1237 of the Legislative Journal.) 14 ayes, 23 nays, Mr. President.

SPEAKER BARRETT: Motion fails. The call is raised. Next amendment.

CLERK: Mr. President, the next amendment I have is by Senator Conway. The Conway amendment is on page 1005 of the Journal.

SPEAKER BARRETT: Senator Conway, to open on your amendment.

CLERK: I have AM2679. It's the only one I have of yours up here, Senator.

SENATOR CONWAY: Mr. Speaker and members, the amendment that we're talking about, on page 1005, basically is a piece of legislation, LB 996, that went through the Banking Committee, came out on a seven to zero vote count. What the concept basically is, is simply a reporting process for financial institutions with respect to large currency transactions. Currently an institution is to report any currency transaction greater than \$10,000 to the federal government. The currency transaction is filed with the IRS and finds its way into the public records through Form 4789, which is a regular federal form that is directed. I've worked with the NBA and with other people, Highway Patrol and the like, dealing with this. What basically we're asking for is the Nebraska State Highway Patrol is furnished with a duplicate of Form 4789, the same one the financial institutions send to the federal government, and supply that with the Nebraska State Patrol. Conceptually, hopefully, what the intent is, is basically large cash transactions often are dealing with illegal activities, primarily currently the hot button being that associated with illegal substances and drugs and the like. What happens is that financial institutions currently are required to report such information, but it goes to the federal level by the time one recognizes that there is even a report filed, has that information brought back to state law enforcement, in many cases it's far too late to do any kind of an investigation whatsoever. So, simply what this amendment is, and again there was a bill, in your bill book it would be LB 996. With amendments and the