

obligations. Wyoming, West Virginia, New York, Michigan, Indiana, Illinois, all states that ask bank holding companies coming to their state to meet federal CRA standards on their initial application. What Senator Wesely and Senator Schmit ask for, in this situation, is not without precedent. As a matter of fact practically every state that has done interstate banking has put some kind of strings on the banks coming into their state. That having been the common practice, we really ought to scratch our heads and say why didn't we ask for some showing from out of state companies coming into Nebraska, that by coming here there was going to be reinvestment in what we were doing. My personal commitment to the introducers of this measure, Senator Wesely and Senator Schmit, and to FirstTier, which is its largest supporter, is this, in the event the CRA amendment is adopted, and in the event a motion that I have to strike the last of the stair-stepped increases in deposit caps is adopted, I will stop my resistance to the bill. I will not offer amendments that seek my initial goal, which is to strike the three-tiered system of deposit cap increase.

SPEAKER BARRETT: One minute.

SENATOR LANDIS: I am prepared to stand by that, but this is the first measure of that success. I will tell you this, that FirstTier and Norwest have, as I understand, accepted this amendment and are prepared to have it adopted to the bill. And I join in this attempt to reach somewhat of a common ground with respect to bank structure issues on this measure. I support this amendment, and I hope you do, too, as well.

SPEAKER BARRETT: Senator Schmit, would you care to discuss the amendment?

SENATOR SCHMIT: Mr. President and members, what we are doing here is a very, very small step towards some sort of understanding that there needs to be some commitment to the local communities relative to reinvestment. Actually, what we are asking for here ought to meet with the favor of the NBA, because it in fact gives them a little of an edge over the out-of-state banks. It also, if I recall correctly, and I do, took me about four years to figure...to get the NBA to agree that they even wanted the surplus state funds brought back into the state and put on deposit in the Nebraska banks, had to overcome the opposition of the Nebraska Banker's Association to get that done, strange as that may seem now. I have visited