

Thank you, Mr. President.

SPEAKER BARRETT: Thank you. To a discussion of the Hall amendment to 1059. Senator Bernard-Stevens. Senator Landis, would you care to discuss the amendment? Senator Lamb, would you care to discuss the amendment? Senator Scofield. Senator Moore, on the amendment? Senator McFarland, excuse me, Senator Schmit, on the Hall amendment. Senator McFarland, would you care to discuss it? Thank you. Senator Nelson, would you care to discuss the Hall amendment?

SENATOR NELSON: Mr. Speaker, just one question, Tim. What does this do? I understand the Revenue Department and they have machines and equipment and so on that can figure down to the hundredths or thousandths and so on, but my experience is the general public, that when we get past the first hundredths or point or two in income tax, this would become more...far more confusing in the tables that we have than what we have right now. If I went to the public and said that I got to pay 3.4196 on my tax, it would completely blow their brain, and I don't know as it's worth it for five, six dollars. Answer me, quick, Tim.

SENATOR HALL: Well, to answer very quickly, it's real easy. I think...I know you just put it on the calculator and you'd figure it out for them, Senator.

SENATOR NELSON: Well, some of us can still figure without the calculator. (Laughter.)

SENATOR HALL: And I'm one of those. I never grew up...believe...even though I look like I'm not one of those, I do know how to add, subtract, multiply and divide. And I wouldn't have any problem with it. What it does is in 1059, Senator Nelson, I don't mean...I'll give you my time, if I go too long. LB 1059 increases income tax 17.5 percent. If we're going to do that, we ought to have the method in the formula that brings that increase as close to that 17.5 percent as we have the ability to do without being, I think, too punitive in terms of the calculations. And this is a very simple thing that anybody can figure. It's going to make it as accurate as possible without going to the extreme of something like the thousandths that you recognized.

SENATOR NELSON: Okay, I accept that, only I, you know, I know