

respectfully reports they have carefully examined and engrossed LB 520 and find the same correctly engrossed, LB 520A, LB 662 and LB 662A, all of those reported correctly engrossed. (see page 1180 of the Legislative Journal.) That is all that I have, Mr. President.

SPEAKER BARRETT: Thank you. To the next amendment, Mr. Clerk.

CLERK: Mr. President, Senator Hall would move to amend the bill. Senator, I have your AM2794. I believe copies have been distributed to the membership, Senator. (Hall amendment appears on pages 1181-82 of the Legislative Journal.)

SPEAKER BARRETT: Senator Hall, please.

SENATOR HALL: Thank you, Mr. President, members, this is an amendment that I would consider a technical amendment. It deals, if you...the amendment...I got in too late to have it printed so we did get it passed out to everyone, you have it sitting on your desk. It's three pages. If you would turn to the second page and if you would just take a look under item E, line 6 through 9, it takes and it just changes the way the income tax will be adjusted. When we passed LB 773 in 1987 the bill was originally introduced and passed with the percentages being rounded to the nearest tenth and what happened is, is that those percentages were rounded up so that if I was in the, say, for example, four one hundredths instead of eight one hundredths, that would be rounded up to the next tenth. No matter...it didn't make any difference if it was four or eight-hundredths, it would get rounded up. Folks at that time said that it didn't make that much of a difference. I tend to think that what it does is it doesn't allow us to accurately determine, through methods that we have available to us, the reflective income tax that is due and owed. So, with this amendment, all we do is require that it be rounded to hundredths of one percent. We have the ability to do it. It would reflect the most accurate assessment of what the tax would be, and you would have taxpayers that would be paying exactly what they owed. I think that under the current system it's very likely, even though we're not talking about any one taxpayer having to pay any great difference, but it isn't the most fair way to determine that we have it available to us. And my amendment simply uses the ability within the Department of Revenue to calculate, to the next hundredth of one percent, taxes that are due and owed. I would urge the adoption of the amendment.