

SENATOR PIRSCH: ...as so often lids do. They just encourage budgets to reach the...reach the top and your limitation becomes a floor and not the top. I guess the way I am looking at 1059 is not how my school district comes out because actually my school district comes out very well. But my focus in what I am trying to ascertain is what impact it will have on the taxpayer if, indeed, this truly is going to be a shift and not just a tax increase on my constituents. I will try my light again because there are some summaries of what this shift will mean for the total taxation of Nebraska...

SPEAKER BARRETT: Time.

SENATOR PIRSCH: ...and I have some questions on that. Thank you.

SPEAKER BARRETT: Senator Ashford, on the committee amendments. Senator Withem. Thank you. Senator Smith, on the committee amendments. Senator Schmit, on the committee amendments.

SENATOR SCHMIT: Mr. President and members, I guess I should have learned a long time ago if you want to pass a bill, don't come in here for a \$100,000 or \$25,000, come in for 220 million. There are no amendments, no questions, no one wants to speak on these amendments. I guess I would like to ask a question of someone, of I suppose Senator Withem. Just starting at the top of the committee amendments, it says except for purposes of determination of local effort rate yield, et cetera, et cetera. Are you saying in that section of the amendments, Senator Withem, that, for example, if a court determines that certain property is nontaxable, such as railroad property, then you remove that from the determination process? Is that what you're saying.

SENATOR WITHEM: I don't see where you're...you started to read from the amendments. I don't know where you were...

SENATOR SCHMIT: On page 4, line 6, after "the" insert "aggregate". Top of the committee amendments.

SENATOR WITHEM: Yeah. Property values that are held to be exempt or nontaxable would not count against the school district in the calculation of its local effort rate yield. In other words, if they can't tax it then it doesn't count against them in terms of determining their property wealth in the district.