

anymore?

SENATOR WITHEM: No, we don't.

SENATOR SCHMIT: Okay, but we count the desk in my office as personal property. That's counted, right?

SENATOR WITHEM: Not your state property; your desk at your office would be, yes, is my understanding.

SENATOR SCHMIT: Okay, that counts. How about livestock?

SENATOR WITHEM: Yeah, before you said cattle paying taxes, I don't think cattle pay taxes anymore now.

SENATOR SCHMIT: That's right, cattle don't pay taxes anymore. So we don't count the livestock. How about CD in the bank? If I have \$100,000 in a CD, does that count?

SENATOR WITHEM: No, it doesn't.

SENATOR SCHMIT: Hundred thousand dollars in stock, does that count?

SENATOR WITHEM: No.

SENATOR SCHMIT: Does a million dollars in stock count?

SENATOR WITHEM: No.

SENATOR SCHMIT: I see. Let me just point out, ladies and gentlemen, house counts, farm counts, my desk counts, my tractor doesn't count, a \$100,000 cash in a CD doesn't count, a \$100,000 invested in Berkshire Hathaway doesn't count, so what does really constitute wealth? If you were to count everything across the board, ladies and gentlemen, everything, throw it all in the pot, cattle, hogs, horses...

SPEAKER BARRETT: One minute.

SENATOR SCHMIT: ...mules, jackasses, all, I would comment, I would accept that. But when you do not count the billions of dollars of wealth in CDs, stocks and bonds, and et cetera, you have a false premise to determine the wealth of a district.