

taxes are paid and all relative expenses to the operation of a particular business are paid, and this is what is left over. So he doesn't have to pay all of those obligations out of that \$30,000. Obviously, that would not be able to be done. Thank you.

SPEAKER BARRETT: Thank you. An amendment on the desk, Mr. Clerk.

ASSISTANT CLERK: Mr. President, Senator Lamb would move to amend the committee amendments.

SPEAKER BARRETT: The Chair recognizes Senator Lamb.

SENATOR LAMB: Mr. President, members, I serve as a member of the School Finance Review Commission and I, too, appreciate the work that the commission, and especially Senator Withem, did on this problem. I did not sign the bill, LB 1059, partly because I wanted to keep my options open and take what I would like to think is an objective view of the bill and the work of the commission. As a member of the commission, I was intimately involved with the discussion, attended most of the meetings, and had some input. And part of the bill, you know I don't know how I am going to vote on this bill but I do have some questions and I do have some problems. Part of the bill I like, part of the bill I like. The part of the bill I like is the income tax rebate. For the first time, for the first time we have income taken into consideration when we consider state aid. As someone mentioned earlier, the property, in my opinion, is not a good valuation of wealth. It is not a good gauge by which to value wealth, and always before that has been the only criteria for the distribution of state aid on an equalization basis. So that part of the bill I like. Then from there, some other things I have problems with. I bring you this amendment which is a simple amendment and it has to do with the hold harmless clause that Senator Baack has primarily been responsible for, and it seems to me that when we have a hold harmless clause, we admit, we admit that there is a problem. We admit that there is something here that is not working quite right, and so for a few years we are going to mitigate that somewhat by a hold harmless clause. This amendment just makes the hold harmless permanent at 100 percent. Under the hold harmless in the committee amendment, it is 100 percent the first year, 80 percent the second year, and 60 percent the third year. This amendment would just make the hold harmless at 100 percent forever so that