

E & R amendments to LB 542.

SPEAKER BARRETT: Any discussion? If not, those in favor of the adoption of the E & R amendments to 542 say aye. Opposed no. Carried. They are adopted.

CLERK: Mr. President, I now have an amendment to the bill by Senator Lindsay. Senator, this is your amendment on page 1047 of the Journal.

SPEAKER BARRETT: Senator Lindsay, please, for purposes of an amendment.

SENATOR LINDSAY: Thank you, Mr. President, and members. This amendment was brought to me by Dick Wood, General Counsel for the university. It is a technical amendment intended to make clear that the university risk-loss trust is not to be a member of the guaranty association. That is simply what the amendment does and that is simply the language of the amendment that "No risk-loss trust established pursuant to Section 1 of this act shall be a member of the Nebraska Property and Liability Insurance Guaranty Association." That was brought to the attention of the university counsel by a member of the insurance industry. To make it clear, again, that the university risk-loss trust is not intended to be an insurance company and, therefore, should not be a member of the guaranty. I would ask that the amendment be adopted.

SPEAKER BARRETT: Thank you. Any discussion? If not, those in favor of the adoption of the Lindsay amendment to 542 please vote aye, opposed nay. Record, please.

CLERK: 25 ayes, 0 nays, Mr. President, on adoption of Senator Lindsay's amendment.

SPEAKER BARRETT: The amendment is adopted.

CLERK: I have nothing further on the bill, Mr. President.

SPEAKER BARRETT: Senator Lindsay.

SENATOR LINDSAY: Mr. President, I move that LB 542 as amended be advanced to E & R for engrossment.

SPEAKER BARRETT: Thank you. Is there discussion? If not,