

SPEAKER BARRETT: Proceed.

CLERK: Senator Hartnett would graciously defer holding the Urban Affairs Committee until adjournment, Mr. President. It was scheduled to meet at three o'clock. They will meet upon adjournment and I understand General Affairs Committee will meet approximately 30 minutes after the Urban Affairs Executive Session. Mr. President, 1217 by Senator Lindsay. (Read title.) The bill was introduced on January 18, referred to Banking, advanced to General File. I have no amendments to the bill, Mr. President.

SPEAKER BARRETT: Senator Lindsay, please.

SENATOR LINDSAY: Thank you, Mr. President, members, this bill is an amendment to last year's Consumer Rental Purchase Agreement Act. It provided for consumer protection for those persons renting furniture from rent-to-own institutions. Unfortunately, at that time there was an error in the language that was a little bit unclear. Obviously, it wasn't me that drafted it. That error is based...it's a little unclear as far as what the damages are that a person is entitled to recover. The intent was to provide that it be the greater of either actual damages or 25 percent of the total payments to acquire ownership, but not less than 100 nor more than 1,000. Because of the placement of the greater of language, that is not clear. What this is intended to do is to make that clear. I would add that it does not change any policy or intention. It merely puts that intention into place. I would urge the adoption of the bill.

SPEAKER BARRETT: Thank you. Discussion. Seeing none, those in favor of the advancement of LB 1217 please vote aye, opposed nay. Record, please.

CLERK: 27 ayes, 0 nays on the advancement of 1217, Mr. President.

SPEAKER BARRETT: LB 1217 is advanced. LB 1228.

CLERK: 1228, Mr. President, offered by Senator Pirsch. (Read title.) The bill was introduced on January 18, referred to Banking, advanced to General File. I have no amendments to the bill, Mr. President.